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Subsidiary Body for Implementation
Fortieth session
Bonn, 4–15 June 2014

Agenda item 3(c)
Reporting and review of Parties included in Annex I to the Convention
Date of the completion of the expert review process under Article 8 of the Kyoto Protocol for the first commitment period

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Draft conclusions proposed by the Chair

The Subsidiary Body for Implementation recommended a draft decision on this matter for consideration and adoption by the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol at its tenth session.

Recommendation of the Subsidiary Body for Implementation

The Subsidiary Body for Implementation, at its fortieth session, recommended the following draft decision for consideration and adoption by the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol at its tenth session:

Draft decision -/CMP.10

Date of the completion of the expert review process under Article 8 of the Kyoto Protocol for the first commitment period

The Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol,

Recalling decision 27/CMP.1, annex, section XIII,

Also recalling decisions 13/CMP.1, 14/CMP.1 and 22/CMP.1,

Emphasizing the importance of the expert review process under Article 8 of the Kyoto Protocol for the last year of the commitment period, in view of the central role of

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this process in the assessment of Party compliance with commitments under Article 3, paragraph 1, of the Kyoto Protocol,

Concerned that a significant proportion of annual inventory review reports have not been finalized by 15 April of the year following the submission of annual reports in recent annual review cycles, despite measures identified to facilitate their timely completion,

Recognizing that the 2014 review process may encounter further difficulty due to the complexity of the process, as it is the last review for the first commitment period and that delays may result from factors that are not within the control of the Party subject to review,

Recalling that the secretariat maintains a compilation and accounting database to compile and account for emissions and assigned amounts, pursuant to Article 3, paragraphs 7 and 8, of the Protocol and of additions to, and subtractions from, assigned amounts, pursuant to the same paragraphs, for the accounting of the compliance assessment, in order to facilitate the assessment of the compliance of each Party included in Annex I with its commitment under Article 3, paragraph 1, of the Protocol,

Noting the importance of transparent information on the status of the 2014 compliance review in advance of the eleventh session of the Conference of the Parties serving as the meeting of the Parties to the Kyoto Protocol, to be held from 30 November to 11 December 2015,

1. *Decides* that the expert review process under Article 8 of the Kyoto Protocol for the last year of the first commitment period shall be completed by 10 August 2015 and decides that if the expert review process is not completed by this date, it shall continue, and the date of completion shall be the date of publication of the last inventory review report for the last year of the first commitment period;

2. *Urges* the secretariat to expedite the review process to satisfy this deadline;

3. *Decides* that the report upon expiration of the additional period for fulfilling commitments for the first commitment period, covering the information required in decision 13/CMP.1, annex, paragraph 49, using the standard electronic format tables as agreed in decision 14/CMP.1, shall be submitted as soon as practicable but not later than 45 days after the expiration of the additional period for fulfilling commitments for the first commitment period (hereinafter referred to as the true-up period);

4. *Also decides* that the secretariat shall produce, in electronic format, on 30 September 2015 and every four weeks thereafter, until the month of the completion of the true-up period, the following information for each Party with a commitment in Annex B for the first commitment period, indicating clearly the source of this information:

(a) Inventory data for each year of the commitment period;

(b) Total emissions over the commitment period;

(c) Total quantity of units held in Party holding accounts, cancellation accounts, and the retirement account;

5. *Further decides* that this information should include the total quantity of aggregated holdings in the clean development mechanism registry;

6. *Decides* that information on the review processes remaining to be completed should be provided by the secretariat together with the information referred to in paragraph 4 above, including information on which reviews are incomplete, which stage the incomplete review processes have reached, on what dates previous stages were completed and, to the extent possible, when outstanding stages are expected to be completed.